

AUDITOR'S REPORT

We have audited the attached Consolidated Balance Sheet of **SAMAJIK SEVA SADAN, AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL** at 31<sup>st</sup> March 2010 and also the Receipt and Payment A/c & Income & Expenditure Account for the year ending on that date annexed thereto. These financial statements are the responsibility of the Society . Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  2. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
  3. The Balance Sheet ,Receipt & Payment A/c & Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
  4. In our opinion , the Balance Sheet , Receipt & Payment A/c & Income & Expenditure Account dealt with by this report comply with the accounting standards.
  5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
    - a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2010
- AND**
- b. In the case of the Income & Expenditure Account, of the Surplus/Deficit for the year ended on that date.

Bhubaneswar.

Dated: 18/5/10



For R.C.LAL & CO.,  
Chartered Accountants.

R.C.LAL(FCA)  
Membership No. 051363

## SAMAJIK SEVA SADAN

AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL,ORISSA  
CONSOLIDATED BALANCE SHEET AS ON 31.03.2010  
(F.C. & GENERAL)

LIABILITIES	Rs.____P.	Rs.____P.	ASSETS	Rs.____P.	Rs.____P
<b>GENERAL FUND :</b>			<b>FIXED ASSETS:</b>		
As per last A/c	51,30,315.91		As per last A/c	68,94,904.27	
Less: Excess of Expenditure over Income during the year	<u>10,26,232.35</u>	41,04,083.56	Add: During the year	<u>95,000.00</u>	
				69,89,904.27	
<u>Loan from Central Office</u>		30,567.31	Less: Dep.	<u>2,16,078.35</u>	67,73,825.92
As per last A/c:			Less: Sale of Asset		
<u>Loan from different Organsiation:</u>					
As per last A/c		36,600.00	<b>CURRENT ASSETS:</b>		
Adv. From Project Manager		61,050.00	<u>Grant Receivable:</u>		
Loan from SHG ARIA 1,4 & 5		4,00,000.00	As per last A/c		22,20,997.00
Loan from PREM		99,700.00	Excess subsidy Receivable		17,384.00
<u>Other Loan:</u>			Revolving Fund		1,50,000.00
As per last A/c	17,16,547.00	31,38,686.00	S.H.G. Loan		15,000.00
	<u>14,22,139.00</u>		Work Advance G. Mandal		1,000.00
Loan against F.D.		45,000.00	<u>Fixed Deposit :</u>		
			As per last A/c		55,991.00
<b>CURRENT LIABILITIES:</b>			Security Deposit for Hostel		10,000.00
<u>Outstanding Expenses &amp; Credit Purchase</u>			<u>Closing Balance: As per Schedule:</u>		
As per last A/c:		18,34,862.00	Cash in hand		9,588.24
			Cash at Bank		4,96,762.71
		<u>97,50,548.87</u>			<u>97,50,548.87</u>
		=====			=====

As per our report attached.

Bhubaneswar,  
Dated:-

18/5/10



For R.C.LAL & CO.,  
Chartered Accountants

*R.C. Lal*  
R.C.LAL(FCA)

**SAMAJIK SEVA SADAN**

AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL,ORISSA

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2009 TO 31.03.2010  
( F.C. & GENERAL )**

EXPENDITURES	Rs.....P.	INCOMES	Rs.....P.
To <u>ANDHERI-HILFE Sundargarh Proj.</u>		By <u>Grant in Aid Received from:</u>	
- Revenue Expenses	13,10,743.00	- Andheri Hilfe, Bonn. Germany	11,54,662.00
" <u>PRERM (OAM) Project:</u>		- NIN, Pune	6,600.00
- Revenue Expenses	3,78,636.00	- PREM, Berhampur	3,26,300.00
" <u>G.I.T.C. A/C:</u>		- NYK, Dkl.	40,000.00
- Revenue Expenses	3,01,139.00	- District Water Sanitation Mission DKL	4,000.00
" <u>GIRLS HOSTEL</u>		- Dalit Training	19,505.00
- Revenue Expenses	1,50,073.00	" Bank Interest	5,084.00
" <u>RHEP(GENERAL A/C)</u>		" Local Contribution	1,45,281.00
- Revenue Expenses	2,59,123.00	" Consultancy	10,000.00
" <u>GENERAL ACCOUNT:</u>		" Contribution/under 80G	12,000.00
- Revenue Expenses	4,54,866.00	" Prem Revolving Fund	1,50,000.00
" Int. Paid to Adhikar	34,506.00	" Received from Training	7,000.00
" Depreciation	2,16,078.35	" Sales Proceeds	1,26,500.00
		" Students Contribution	72,000.00
		" Excess of Expenditure over Income during the year	10,26,232.35
	<u>31,05,164.35</u> =====		<u>31,05,164.35</u> =====

As per our report attached.

Bhubaneswar.  
Dated:-

18/5/10



For R.C.LAL & CO.,  
Chartered Accountants

R.C.LAL (FCAT)

Membership No. 300-51363

**SAMAJIK SEVA SADAN**

AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL,ORISSA

**CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2009 TO 31.03.2010**

**F.C. & GENERAL ACCOUNT**

RECEIPTS	Rs.....P.	PAYMENTS	Rs.....P.
To <u>Opening Balance:</u>		By <u>ANDHERI-HILFE Sundargarh Proj.</u>	
- Cash in Hand	7,502.24	- Revenue Expenses	13,10,743.00
- Cash at Bank	4,99,312.71	- Capital Expenses	NIL
" <u>Grant in Aid Received from:</u>		" <u>PRERM (OAM) Project:</u>	
- Andheri Hilfe, Bonn.		- Revenue Expenses	3,78,636.00
Germany	11,54,662.00	- Capital Expenses	NIL
- NIN, Pune	6,600.00	" <u>G.I.T.C. A/C:</u>	
- PREM, Berhampur	3,26,300.00	- Revenue Expenses	3,01,139.00
- NYK, Dkl.	40,000.00	- Capital Expenses	NIL
- District Water Sanitation		" <u>GIRLS HOSTEL</u>	
Mission DKL	4,000.00	- Revenue Expenses	1,50,073.00
- Dalit Training	19,505.00	- Capital Expenses	NIL
" Bank Interest	5,084.00	" <u>RHEP(GENERAL A/C)</u>	
" Local Contribution	1,45,281.00	- Revenue Expenses	2,59,123.00
" Consultancy	10,000.00	- Capital Expenses	NIL
" Contribution/under 80G	12,000.00	" <u>GENERAL ACCOUNT:</u>	
" Prem Revolving Fund	1,50,000.00	- Revenue Expenses	4,54,866.00
" Received from Training	7,000.00	- Capital Expenses	95,000.00
" Sales Proceeds	1,26,500.00	" Revolving Funds	1,50,000.00
" Students Contribution	72,000.00	" Repayment to Adhikar	3,67,449.00
" Loan	14,22,139.00	" Int. Paid to Adhikar	34,506.00
		" <u>Closing Balance:</u>	
		- Cash in Hand	9,588.24
		- Cash at Bank	4,96,762.71
	40,07,885.95		40,07,885.95
	=====		=====

As per our report attached.

Bhubaneswar.  
Dated:- 18/5/10



For R.C.LAL & CO.,  
Chartered Accountants

R.C.LAL(FCA)  
Membership No. 051363

**SAMAJIK SEVA SADAN**  
**AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL**

**CLOSING BALANCE AS ON 31.03.2010**

S.N.	PROJECT NAME	OP. Balance	CLOSING BALANCE		TOTAL
			CASH	BANK	
01.	N.F.E. Project.	1,383.00	336.00	1,047.00	1,383.00
02.	Ferro Cement Roofing Panels Unit	442.69	442.69	--	442.69
03.	CAPART Project (OLD)	227.60	--	227.60	227.60
04.	CAPART Project (NEW)	500.00	--	500.00	500.00
05.	O.E.P.	5,458.20	--	5,458.20	5,458.20
06.	School Sanitation Proj.	282.00	282.00	--	282.00
07.	Girls Hostel Proj.	3,023.00	--	2,693.00	2,693.00
08.	Caritas India Proj.	1,308.00	--	1,308.00	1,308.00
09.	General Account	7,098.46	1,353.55	19,636.91	20,990.46
10.	E.G.S.	6,924.00	84.00	6,840.00	6,924.00
11.	PREM(OAM)	3,074.00	--	--	--
12.	GITC	--	--	5,000.00	5,000.00
13.	Andheri Hilfe , Sundargarh	4,75,352.00	7,090.00	4,54,052.00	4,61,142.00
14.	Sanitary Project	1,661.00	--	--	NIL
15.	RHEP General	81.00	--	--	--
		<u>5,06,814.95</u>	<u>9,588.24</u>	<u>4,96,762.71</u>	<u>5,06,350.95</u>
		=====	=====	=====	=====



## ACCOUNTING POLICIES & NOTES ON ACCOUNTS

- (a) **Method of Accounts** :Accounts are maintained on Cash basis under historical cost convention method and going concern concept .
- (b) **Fixed Assets:**  
Fixed assets are accounted for on historical cost basis and are reflected in the balance sheet at written down value after charge of depreciation.
- (c) **Depreciation:**  
Depreciation on fixed assets is calculated on the basis or rates as notified under the I. Tax rules and the method is consistently followed by the organization .
- (d) **Income Recognition**  
The income of the organization is mainly from Grants, Donations and Interest from Bank and are utilized for charitable objects. The grants from foreign sources are received and utilized as per FCRA guidelines.

Bhubaneswar,  
Dated:-

18/11/10



For R.C.LAL & CO.,  
Chartered Accountants.

R.C.LAL(FCA)  
Membership No. 051363