

AUDITOR'S REPORT

We have audited the attached Consolidated Balance Sheet of **SAMAJIK SEVA SADAN, AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL** at 31st March 2011 and also the Receipt and Payment A/c & Income & Expenditure Account for the year ending on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
3. The Balance Sheet, Receipt & Payment A/c & Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion, the Balance Sheet, Receipt & Payment A/c & Income & Expenditure Account dealt with by this report comply with the accounting standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2011

AND

- b. In the case of the Income & Expenditure Account, of the Surplus/Deficit for the year ended on that date.

Bhubaneswar.

Dated: 20/5/2011



For R.C.LAL & CO.,
Chartered Accountants.

R.C.LAL(FCA)
Membership No. 051363

SAMAJIK SEVA SADAN

AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL,ORISSA
CONSOLIDATED BALANCE SHEET AS ON 31.03.2011
(F.C. & GENERAL)

LIABILITIES	Rs.____P.	Rs.____P.	ASSETS	Rs.____P.	Rs.____P
GENERAL FUND :			FIXED ASSETS:		
As per last A/c	41,04,083.56		As per last A/c	67,73,825.92	
Less: Excess of Expenditure over Income during the year	<u>14,38,787.45</u>	26,65,296.11	Add: During the year	<u>10,18,403.00</u>	
Loan from Central Office			Less: Dep.	<u>3,36,597.45</u>	74,55,631.47
As per last A/c:		30,567.31	CURRENT ASSETS:		
Loan from different Organsiation:			Grant Receivable:		
As per last A/c		36,600.00	As per last A/c	22,20,997.00	
Adv. From Project Manager		61,050.00	Less: Received	<u>1,67,763.00</u>	20,53,234.00
Loan from SHG ARIA 1,4 & 5		4,00,000.00	Excess subsidy Receivable		17,384.00
Loan from PREM		99,700.00	Revolving Fund		1,50,000.00
Other Loan:			S.H.G. Loan		15,000.00
As per last A/c	31,38,686.00		Work Advance G. Mandal		1,000.00
Add: During the year	<u>23,61,000.00</u>		Fixed Deposit :		
	54,99,686.00		As per last A/c		55,991.00
Less: Refunded	<u>81,969.00</u>	54,17,717.00	Security Deposit for Hostel		10,000.00
Loan against F.D.		45,000.00	Closing Balance: As per Annexure:		
CURRENT LIABILITIES:			Cash in hand		52,317.24
Outstanding Expenses & Credit Purchase			Cash at Bank		6,12,234.71
As per last A/c:	18,34,862.00				
Less: Paid	<u>1,68,000.00</u>	16,66,862.00			
		<u>1,04,22,792.42</u>			<u>1,04,22,792.42</u>

As per our report attached.

Bhubaneswar,
Dated:- 20/5/2011



For R.C.LAL & CO.,
Chartered Accountants

R.C. Lal
R.C.LAL(FCA)

SAMAJIK SEVA SADAN

AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL,ORISSA

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2010 TO 31.03.2011
(F.C. & GENERAL)

EXPENDITURES	Rs.....P.	INCOMES	Rs.....P.
By <u>ANDHERI-HILFE Sundargarh Old Project</u>		By <u>Grant in Aid Received from:</u>	
- Revenue Expenses	10,83,388.00	- Andheri Hilfe, Bonn. Germany	16,48,675.00
-		- PREM, Berhampur	5,61,400.00
* <u>PRERM (OAM) Project:</u>		- Rungta mines	2,66,428.00
- Revenue Expenses	5,12,300.00	* Bank Interest	9,095.00
-		* Local Contribution	3,40,418.00
* <u>ANDHERI-HILFE Sundargarh Additional Project</u>		* Admission fees	4,201.00
- Revenue Expenses	2,75,466.00	* TA Received from Vani	49,000.00
-		* Received from Training	30,250.00
* <u>Preparatory Project:</u>		* Sales Proceeds	1,17,356.00
- Revenue Expenses	9,12,854.00	* Students Contribution	1,60,000.00
-		* Excess of Expenditure over Income during the year	14,38,787.45
* <u>G.I.T.C. A/C:</u>			
- Revenue Expenses	5,25,843.00		
-			
* <u>GIRLS HOSTEL</u>			
- Revenue Expenses	1,87,020.00		
-			
* <u>EGS PROJECT:</u>			
- Revenue Expenses	60.00		
-			
* <u>PLANTATION PROJECT:</u>			
- Revenue Expenses	3,46,823.00		
-			
* <u>GENERAL ACCOUNT:</u>			
- Revenue Expenses	4,45,259.00		
-			
* Depreciation	3,36,597.45		
	<u>46,25,610.45</u>		<u>46,25,610.45</u>
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As per our report attached.

Bhubaneswar.
Dated:- 20/5/2011



For R.C.LAL & CO.,
Chartered Accountants
R.C.LAL(FCA)
Membership No. 300-51363

SAMAJIK SEVA SADAN
AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL

CLOSING BALANCE AS ON 31.03.2011

S.N.	PROJECT NAME	OP. Balance	CLOSING BALANCE		TOTAL
			C A S H	BANK	
01.	N.F.E. Project.	1,383.00	336.00	1,047.00	1,383.00
02.	Ferro Cement Roofing Panels Unit	442.69	442.69	--	442.69
03.	CAPART Project (OLD)	227.60	--	227.60	227.60
04.	CAPART Project (NEW)	500.00	--	500.00	500.00
05.	O.E.P.	5,458.20	--	5,458.20	5,458.20
06.	School Sanitation Proj.	282.00	282.00	--	282.00
07.	Girls Hostel Proj.	2,693.00	141.00	2,836.00	2,977.00
08.	Caritas India Proj.	1,308.00	--	1,308.00	1,308.00
09.	General Account	20,990.46	4,480.55	3,89,315.91	3,93,796.46
10.	E.G.S.	6,924.00	84.00	3,049.00	3,133.00
11.	GITC	5,000.00	3,718.00	5,219.00	8,937.00
12.	Andheri Hilfe , Sundargarh	4,61,142.00	--	--	--
13.	Plantation Project	--	398.00	1,707.00	2,105.00
14.	Andheri Hilf Additional Proj.	--	37,335.00	--	37,335.00
15.	Preparatory Project	--	5,100.00	2,01,567.00	2,06,667.00
		<u>5,06,350.95</u>	<u>52,317.24</u>	<u>6,12,234.71</u>	<u>6,64,551.95</u>
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ACCOUNTING POLICIES & NOTES ON ACCOUNTS

Accounting Convention :

The financial statements are prepared on cash basis under the historical cost convention and going concern concept in accordance with applicable mandatory accounting standards as laid down by the Institute of Chartered Accountants of India

1) **Principle Accounting Policies.**

Accounting policies unless specifically stated to be otherwise are consistent and are in consonance with generally accepted accounting policies.

3) **Fixed Assets:**

Fixed assets are accounted for on historical cost basis and are reflected in the balance sheet at written down value after charge of depreciation .

4) **Depreciation:**

Depreciation on fixed assets is calculated on the basis of rates as notified under the I. Tax rules and the method is consistently followed by the organization .

5. **Income Recognition**

The income of the organization is mainly from Donations & Grants and Interest from Bank and are utilized for charitable objects . The grants from foreign sources are received and utilized as per FCRA guidelines .

Bhubaneswar,

Dated:- 20/5/2011



For R.C.LAL & CO.,
Chartered Accountants.

R.C.LAL(FCA)
Membership No. 051363