

AUDITOR'S REPORT

We have audited the attached Consolidated Balance Sheet of **SAMAJIK SEVA SADAN, AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL** at 31<sup>st</sup> March 2012 and also the Receipt and Payment A/c & Income & Expenditure Account for the year ending on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
3. The Balance Sheet, Receipt & Payment A/c & Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
4. In our opinion, the Balance Sheet, Receipt & Payment A/c & Income & Expenditure Account dealt with by this report comply with the accounting standards.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March 2012

AND

- b. In the case of the Income & Expenditure Account, of the Surplus/Deficit for the year ended on that date.

Bhubaneswar.

Dated: 21/5/12



For R.C.LAL & CO.,  
Chartered Accountants.

R.C.LAL(FCA)  
Membership No. 051363

**SAMAJIK SEVA SADAN**

**AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL,ORISSA**  
**CONSOLIDATED BALANCE SHEET AS ON 31.03.2012**  
**(F.C. & GENERAL )**

LIABILITIES	Rs.____P.	Rs.____P.	ASSETS	Rs.____P.	Rs.____P
<b>GENERAL FUND :</b>			<b>FIXED ASSETS:</b>		
As per last A/c	26,65,296.11		As per last A/c	74,55,631.47	
Less: Excess of Expenditure over Income during the year	<u>6,36,377.59</u>	20,28,918.52	Add: During the year	<u>75,210.00</u>	
				75,30,841.47	
<u>Loan from Central Office</u>			Less: Dep.	<u>3,14,960.00</u>	72,15,881.47
As per last A/c:		30,567.31			
<u>Loan from different Organsiation:</u>			<b>CURRENT ASSETS:</b>		
As per last A/c		36,600.00	<u>Grant Receivable:</u>		20,53,234.00
Adv. From Project Manager		61,050.00	As per last A/c		
Loan from SHG ARIA 1,4 & 5		4,00,000.00	Excess subsidy Receivable		17,384.00
Loan from PREM		99,700.00	S.H.G. Loan		15,000.00
<u>Other Loan:</u>			Work Advance G. Mandal		1,000.00
As per last A/c	54,11,290.00		Security Deposit for Hostel		10,000.00
Add: During the year	<u>7,88,000.00</u>				
	61,99,290.00		<u>Closing Balance: As per Annexure:</u>		
Less: Refunded	<u>4,09,000.00</u>	57,90,290.00	Cash in hand		35,859.24
			Cash at Bank		7,82,256.12
Loan against F.D.	45,000.00				
Less: Refunded	<u>45,000.00</u>	NIL			
<b>CURRENT LIABILITIES:</b>					
<u>Outstanding Expenses &amp; Credit Purchase</u>					
As per last A/c:	16,73,289.00				
Add: During the year	<u>10,200.00</u>	16,83,489.00			
		<u>1,01,30,614.83</u>			<u>1,01,30,614.83</u>
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As per our report attached.

Bhubaneswar,  
Dated:- 21/5/12

For R.C.LAL & CO.,  
Chartered Accountants



*(Signature)*  
R.C.LAL(FCA)

**SAMAJIK SEVA SADAN**

AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL,ORISSA

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2011 TO 31.03.2012**  
**( F.C. & GENERAL )**

EXPENDITURES	Rs.....P.	INCOMES	Rs.....P.
By <u>I.S.V.D. Project</u>		By <u>Grant in Aid Received from:</u>	
- Revenue Expenses	3,42,368.00	- Andheri Hilfe, Bonn. Germany	21,86,830.00
* <u>PRERM (OAM) Project:</u>		- PREM, Berhampur	1,17,000.00
- Revenue Expenses	1,17,000.00	- Rungta mines	1,43,026.00
-		- PREM for Dalit Training	18,150.00
* <u>ANDHERI-HILFE Sundargarh Additional Project</u>		* Bank Interest	8,847.00
- Revenue Expenses	11,04,263.59	* Local Contribution	26,23,055.00
-		* Admission fees	40,000.00
* <u>Preparatory Project:</u>		* Sales Proceeds	10,000.00
- Revenue Expenses	29,64,263.00	* Students Contribution	1,95,000.00
-		* Stipend Received	56,326.00
* <u>G.I.T.C. A/C:</u>		* Training Fees	35,500.00
- Revenue Expenses	5,23,465.00	* Interest on FD	19,609.00
-		* Excess of Expenditure over Income during the year	6,36,377.59
* <u>GIRLS HOSTEL</u>			
- Revenue Expenses	1,91,510.00		
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* <u>ODISSA ADIVASI MUNCHA</u>			
- Revenue Expenses	1,50,400.00		
-			
* <u>PLANTATION PROJECT:</u>			
- Revenue Expenses	1,85,157.00		
-			
* <u>GENERAL ACCOUNT:</u>			
- Revenue Expenses	1,86,134.00		
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* Outstanding Expenses	10,200.00		
* Depreciation	3,14,960.00		
	60,89,720.59		60,89,720.59
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As per our report attached.

Bhubaneswar.  
Dated:- 21/5/12



For R.C.LAL & CO.,  
Chartered Accountants  
R.C.LAL(FCA)  
Membership No. 300-51363



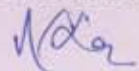
ACCOUNTING POLICIES & NOTES ON ACCOUNTS

- (a) Method of Accounts :Accounts are maintained on Cash basis under historical cost convention method and going concern concept in accordance with applicable mandatory accounting standards.
- (b) Accounting policies of the Organisation are consistent and are in consonance with generally accepted accounting policies.
- (c) Fixed Assets:  
Fixed assets are accounted for on historical cost basis and are reflected in the balance sheet at written down value after charge of depreciation.
- Depreciation:
- (d) Depreciation on fixed assets is calculated on the basis or rates as notified under the I. Tax rules and the method is consistently followed by the organization .
- (e) Income Recognition  
The income of the organization is mainly from Grants, Donations and Interest from Bank and are recognized as and when received and the same are utilized for the charitable objects. The grants from foreign sources are received and utilized as per FCRA guidelines.

Bhubaneswar,  
Dated:- 21/5/12



For R.C.LAL & CO.,  
Chartered Accountants.

  
R.C.LAL(FCA)  
Membership No. 051363