41,ASHOK NAGAR (EAST) BHUBANESWAR – 751009 ORISSA, Phone: 2531695 E-mail:-rclal_co@ rediffmail.com

AUDITOR'S REPORT

We have audited the attached Consolidated Balance Sheet of SAMAJIK SEVA SADAN, AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL at 31st March 2012 and also the Receipt and Payment A/c & Income & Expenditure Account for the year ending on that date annexed thereto. These financial statements are the responsibility of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

- 1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
- 3. The Balance Sheet ,Receipt & Payment A/c & Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.
- In our opinion , the Balance Sheet , Receipt & Payment A/c & Income & Expenditure Account dealt with by this report comply with the accounting standards.
- 5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by law in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
 - a. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2012

AND

b. In the case of the Income & Expenditure Account, of the Surplus/Deficit for the year ended on that date.

Bhubaneswar.

BHUBANESWAR SEE

For R.C.LAL & CO., Chartered Accountants.

R.C.LAL(FCA) Membership No. 051363

41,ASHOK NAGAR (EAST) BHUBANESWAR – 751009 ORISSA, Phone : 2531695 E-mail:-rclal_co@ rediffmail.com

SAMAJIK SEVA SADAN

AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL, ORISSA CONSOLIDATED BALANCE SHEET AS ON 31.03.2012 (F.C. & GENERAL)

| Loan from Central Office 30,567.31 CURRENT ASSETS: 20,53,23 Loan from different Organsiation: 36,600.00 As per last A/c 20,53,23 As per last A/c 36,600.00 Excess subsidy Receivable 17,38 Loan from PREM Other Loan: 99,700.00 S.H.G. Loan Work Advance G. Mandal Security Deposit for Hostel 1,00 As per last A/c Add: During the year 7,88,000.00 61,99,290.00 57,90,290.00 Closing Balance: As per Annexure: Cash in hand 20,53,23 | LIABILITIES | RsP. | RsP. | ASSETS | RsP. | RsP |
|--|--|--|--|--|--|----------------|
| Less: Excess of Expenditure over Income during the year 20,28,918.52 | GENERAL FUND: | | | FIXED ASSETS: | | |
| Less: Excess of Expenditure over Income during the year 20,28,918.52 | As per last A/c | 26,65,296.11 | | As per last A/c | 74,55,631.47 | |
| Over Income during the year 6,36,377.59 20,28,918.52 T5,30,841.47 72,15,88 Loan from Central Office As per last A/c: 30,567.31 CURRENT ASSETS: Carnt Receivable: 20,53,23 As per last A/c 36,600.00 61,050.00 Excess subsidy Receivable 17,38 As per last A/c 4,00,000.00 54,11,290.00 S.H.G. Loan 15,00 Other Loan: 7,88,000.00 51,99,290.00 Security Deposit for Hostel 10,00 Add: During the year 45,000.00 57,90,290.00 Closing Balance: As per Annexure: Cash in hand 35,85 Loan against F.D. 45,000.00 NIL NIL Cash at Bank 7,82,25 Curselit Purchase As per last A/c: 16,73,289.00 16,73,289.00 NIL 16,73,289.00 | | ESCALIFICAÇÃO DESCALIT | | TOTAL STATE OF THE | | |
| Loan from Central Office As per last A/c: Loan from different | | 6.36,377.59 | 20,28,918.52 | | Transfer Commence of the Comme | |
| Loan from Central Office 30,567.31 CURRENT ASSETS: Grant Receivable: As per last A/c 20,53,23 As per last A/c 36,600.00 61,050.00 Excess subsidy Receivable 17,38 As per last A/c 4,00,000.00 5,000.00 5,000.00 5,000.00 Loan from PREM Other Loan: 54,11,290.00 S.H.G. Loan Work Advance G. Mandal Security Deposit for Hostel 10,000 Add: During the year 7,88,000.00 57,90,290.00 Closing Balance: As per Annexure: Cash in hand Cash at Bank 23,85 Loan against F.D. Less: Refunded CURRENT LIABILITIES: Outstanding Expenses & Credit Purchase As per last A/c: 16,73,289.00 NIL | | | | Less: Dep. | 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 72,15,881.47 |
| Loan from different Organsiation: Grant Receivable: As per last A/c 20,53,23 As per last A/c 36,600.00 61,050.00 Excess subsidy Receivable 17,38 Loan from SHG ARIA 1,4 & 5 4,00,000.00 54,11,290.00 S.H.G. Loan 15,00 Loan from PREM Other Loan: 54,11,290.00 Work Advance G. Mandal Security Deposit for Hostel 10,00 Add: During the year 61,99,290.00 57,90,290.00 Closing Balance: As per Annexure: Cash in hand 35,85 Loan against F.D. 45,000.00 NIL NIL Cash at Bank 7,82,25 Outstanding Expenses & Credit Purchase As per last A/c: 16,73,289.00 16,73,289.00 NIL 16,73,289.00 | Loan from Central Office | | | | | |
| Organsiation: As per last A/c 20,53,23 As per last A/c 36,600.00 Excess subsidy Receivable 17,38 Loan from SHG ARIA 1,4 & 5 4,00,000.00 S.H.G. Loan 15,00 Loan from PREM Other Loan: 54,11,290.00 Work Advance G. Mandal 1,00 As per last A/c 54,11,290.00 Security Deposit for Hostel 10,00 Loan against F.D. 4,09,000.00 57,90,290.00 Closing Balance: As per Annexure: Cash in hand Cash at Bank 7,82,25 Cust anding Expenses & Credit Purchase As per last A/c: 16,73,289.00 NIL 16,73,289.00 NIL | As per last A/c: | | 30,567.31 | CURRENT ASSETS: | | |
| As per last A/c Adv. From Project Manager Loan from SHG ARIA 1,4 & 5 Loan from PREM Other Loan: As per last A/c Add: During the year Less: Refunded Loan against F.D. Loan Work Advance G. Mandal Security Deposit for Hostel Closing Balance: As per Annexure: Cash in hand Cash at Bank 7,82,25 | | | The state of the s | Grant Receivable: | N. P. LEWIS | |
| As per last A/c Adv. From Project Manager Loan from SHG ARIA 1,4 & 5 Loan from PREM Other Loan: As per last A/c Add: During the year Less: Refunded Loan against F.D. Loan Work Advance G. Mandal Security Deposit for Hostel Closing Balance: As per Annexure: Cash in hand Cash at Bank 7,82,25 | Organsiation: | | | As per last A/c | | 20,53,234.00 |
| A | As per last A/c | | 36,600.00 | The Manual Control of the Control of | | |
| A | Adv. From Project Manager | | 61,050.00 | Excess subsidy Receivable | | 17,384.00 |
| Security Deposit for Hostel Secu | | | 4,00,000.00 | | | |
| Other Loan: Work Advance G. Mandal 1,00 As per last A/c 54,11,290.00 10,00 Add: During the year 7,88,000.00 61,99,290.00 Closing Balance: As per Annexure: Less: Refunded 4,09,000.00 57,90,290.00 Cash in hand 35,85 Loan against F.D. 45,000.00 NIL Cash at Bank 7,82,25 CURRENT LIABILITIES: Outstanding Expenses & Credit Purchase 16,73,289.00 16,73,289.00 NIL | | | THE RESERVE OF THE PARTY OF THE | S.H.G. Loan | | 15,000.00 |
| As per last A/c Add: During the year Less: Refunded Loan against F.D. Less: Refunded CURRENT LIABILITIES: Outstanding Expenses & Credit Purchase As per last A/c 54,11,290.00 61,99,290.00 57,90,290.00 57,90,290.00 57,90,290.00 NIL Closing Balance: As per Annexure: Cash in hand Cash at Bank 7,82,25 | Other Loan: | | | Work Advance G. Mandal | | 1,000.00 |
| Add: During the year T.88,000.00 61,99,290.00 57,90,290.00 | The state of the s | 54,11,290.00 | | Security Deposit for Hostel | | 10,000.00 |
| Closing Balance: As per Annexure: Cash in hand Cash at Bank Cash at Bank T,82,25 | A CONTRACTOR OF THE CONTRACTOR | 13/40,000,000,000,000,000 | | | | |
| Less: Refunded 4,09,000.00 57,90,290.00 Annexure: Cash in hand 35,85 Loan against F.D. 45,000.00 NIL Cash at Bank 7,82,25 Less: Refunded MIL NIL NIL Cash at Bank 7,82,25 Outstanding Expenses & Credit Purchase Credit Purchase 16,73,289.00 As per last A/c: 16,73,289.00 | | The state of the s | | Closing Balance: As per | | - p* |
| Cash in hand 35,85 | Less: Refunded | | 57.90.290.00 | The state of the s | | |
| Loan against F.D. | | - unbehalted and a decision of the second | 20.40.2000.0000.0000.00 | I Notes and the second | | 35,859.24 |
| Less: Refunded 45,000.00 NIL CURRENT LIABILITIES: Outstanding Expenses & Credit Purchase As per last A/c: 16,73,289.00 | Loan against F.D. | 45.000.00 | | Cash at Bank | | 7,82,256.12 |
| CURRENT LIABILITIES: Outstanding Expenses & Credit Purchase As per last A/c: 16,73,289.00 | | CHIEF CONTROL OF THE PARTY OF T | NIL | | | |
| Outstanding Expenses & Credit Purchase As per last A/c: 16,73,289.00 | | | | | | |
| Credit Purchase As per last A/c: 16,73,289.00 | | | 2,50,11230 | | | |
| As per last A/c: 16,73,289.00 | AND DESCRIPTION OF THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUM | | | | | |
| 1700 TOTAL TRANSPORTED TOTAL T | The state of the s | 16,73,289.00 | | | | |
| | THE POST MANAGEMENT | A VANDACTION OF THE PROPERTY O | 16,83,489.00 | | | |
| 4.04.20.644.92 | | | 1.01.20.014.02 | | -1-85 | 1 01 20 614 92 |
| 1,01,30,614.83 | | | 1,01,30,614.83 | | | 1,01,30,614.83 |

As per our report attached.

Bhubaneswar,
Dated:- 91/1/12



For R.C.LAL & CO., Chartered Accountants

R.C.LAL(FCA)

R.C. LAL & CO

41,ASHOK NAGAR (EAST) BHUBANESWAR – 751009 ORISSA, Phone: 2531695 E-mail:-rclal_co@ rediffmail.com

SAMAJIK SEVA SADAN

AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL, ORISSA

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2011 TO 31.03.2012

(F.C. & GENERAL)

| EXPENDITURES | RsP. | INCOMES | RsP. |
|---|------------------------------|--|---|
| By I.S.V.D. Project - Revenue Expenses | 3,42,368.00 | By Grant in Aid Received from: - Andheri Hilfe, Bonn. Germany | 21,86,830.00 |
| * PRERM (OAM) Project: - Revenue Expenses | 1,17,000.00 | PREM, Berhampur Rungta mines PREM for Dalit Training | 1,17,000.00 1,43,026.00 18,150.00 |
| * ANDHERI-HILFE Sundargarh Additional Project - Revenue Expenses - Preparatory Project: | 11,04,263.59 29,64,263.00 | Bank Interest Local Contribution Admission fees Sales Proceeds Students Contribution | 8,847.00 26,23,055.00 40,000.00 10,000.00 1,95,000.00 |
| - Revenue Expenses - G.I.T.C. A/C: - Revenue Expenses | 5,23,465.00 | " Stipend Received " Training Fees " Interest on FD | 56,326.00 35,500.00 19,609.00 |
| * GIRLS HOSTEL - Revenue Expenses | 1,91,510.00 | * Excess of Expenditure over Income during the year | 6,36,377.59 |
| " ODISSA ADIVASI MUNCHA Revenue Expenses | 1,50,400.00 | | |
| * PLANTATION PROJECT: - Revenue Expenses | 1,85,157.00 | | THE REAL PROPERTY. |
| " GENERAL ACCOUNT: - Revenue Expenses | 1,86,134.00 | | Figure |
| * Outstanding Expenses Depreciation | 10,200.00 3,14,960.00 | | |
| | 60,89,720.59 | | 60,89,720.59 |

As per our report attached.

Bhubaneswar.
Dated:- 21 51 12



For R.C.LAL & CO., Chartered Accountants

R.C.LAL(FCA) Membership No. 300-51363

R.C. LAL & CO

41,ASHOK NAGAR (EAST) BHUBANESWAR - 751009 ORISSA, Phone: 2531695 E-mail:-rclal_co@ rediffmail.com

SAMAJIK SEVA SADAN

AT: BANJHIKUSUM, PO: MAHISAPAT, DIST: DHENKANAL, ORISSA
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2011 TO 31.03.2012

| RECEIPTS | RsP. | PAYMENTS | RsP. |
|---|--|---|---|
| To Opening Balance: - Cash in Hand - Cash at Bank " Grant in Aid Received from: - Andheri Hilfe, Bonn, Germany - PREM, Berhampur - Rungta mines - PREM for Dalit Training " Bank Interest | - AMERICAN PROPERTY AND ADDRESS OF THE PERTY | By I.S.V.D. Project: - Revenue Expenses - Capital Expenses - PRERM (OAM) Project: - Revenue Expenses - Capital Expenses - Capital Expenses - Revenue Expenses - Revenue Expenses - Capital Expenses | 3,42,368.00 10,900.00 1,17,000.00 NII 11,04,263.59 NII 29,64,263.00 59,810.00 1,91,510.00 NII 1,50,400.00 NII 1,85,157.00 NII 1,86,134.00 4,500.00 |
| | | " Bank Loan Refunded " Closing Balance: As per Annexure: - Cash in Hand - Cash at Bank | 45,000.00 45,000.00 35,859.24 7,82,256.12 |
| | 71,11,885.95 | - Casti at Dalik | 71,11,885.9 |

As per our report attached.

Bhubaneswar.
Dated:- 21/51/2



For R.C.LAL & CO., Chartered Accountants

R.C.LAL(FCA) Membership No. 051363

41,ASHOK NAGAR (EAST) BHUBANESWAR – 751009 ORISSA, Phone: 2531695 E-mail:-rclal_co@ rediffmail.com

ACCOUNTING POLICIES & NOTES ON ACCOUNTS

- (a) Method of Accounts : Accounts are maintained on Cash basis under historical cost convention method and going concern concept in accordance with applicable mandatory accounting standards.
- (b) Accounting policies of the Organisation are consistent and are in consonance with generally accepted accounting policies.
- (c) Fixed Assets:

Fixed assets are accounted for on historical cost basis and are reflected in the balance sheet at written down value after charge of depreciation.

Depreciation:

- (d) Depreciation on fixed assets is calculated on the basis or rates as notified under the I. Tax rules and the method is consistently followed by the organization.
- (e) Income Recognition

The income of the organization is mainly from Grants, Donations and Interest from Bank and are recognized as and when received and the same are utilized for the charitable objects. The grants from foreign sources are received and utilized as per FCRA guidelines.

Bhubaneswar, Dated:- 21/5/12



For R.C.LAL & CO., Chartered Accountants.

R.C.LAL(FCA) Membership No. 051363